2022-02-15 FCSG Meeting With RCMP on Emergencies Act

February 15, 2022 2:12 PM

Meeting Date: 2022-02-15 2:00 PM
Location: Microsoft Teams Meeting
Link to Outlook Item: *click here*
Invitation Message
Participants

- Personal (Meeting Organizer)
- Personal Info. @bmo.com
- Personal
- Personal Info. @td.com
- Personal @td.com
- Personal @aexp.com
- Personal @cantire.com
- Personal @ctfs.com
- Personal @cwbank.com
- Personal @cwbank.com
- Personal Info. @cibc.com
- Personal Info. @desjardins.com
- Personal Info. @bnc.ca
- Per @sbicanada.com
- Person @sbicanada.com
- Personal Info. @hsbc.ca
- Personal @citi.com
- Personal @banquelaurentienne.ca
- HSBC - Personal
- Personal Info. @bmo.com
- BNS - Personal
- Personal
- Personal @rbc.com
- Bradshaw, Kelly
- Personal Info.
- CWB - Personal Info.
- Personal Info.

Notes

Kelley Hughes will the main contact at RCMP.

RCMP asked for one bank to be central point.

RCMP will provide name of entity and some information on vehicles.
The grid process could be leveraged to disseminate the information from LE, as such the bank currently receiving the grid alerts could be the one central point to contact, however the banks will discuss if the process is capable of processing the requests (due to the sensibility of information).

Banks are wondering where the onus lies on identifying entities.
Denis: The onus is on the bank on what it decides what to do. If the banks believes that the client's behaviours meets the criteria of the act, then the FI can share back to RCMP.

The ultimate bodies responsible for dealing with

CAMLOS need to determine if the CBA (Grid) will be used to channel communication. CIBC is the current POC for the grid. They will take it back to the CIBC's lawyers to see how if it is an adequate channel.

'Legal order inbox' for each bank could be another way to communicate with the banks.

The banks asked about the expectations from the RCMP regarding the blocking and freezing assets. Are assets blocked until the end of the EMA? Denis believes that the freezing of the asset will be limited to the live expectancy of the act.

The banks posed the scenario of joints accounts, one customer in the protest while the other is not. This poses a tricky situation for the banks.

Banks were made aware that the RCMP could leverage the sanctions in different ways in different regions. The banks highlighted the reality that the bank's actions may play against ongoing negotiations on the field.

Kelly Bradshaw asked whether there is a way for the banks to inform RCMP before the banks takes action on a person based on their own indicators.

Way forward NHQ FC will provide a contact person for the banks.

Within the net 4 hours, the banks will come bank and provide how the process will work.

Adrian White (CBA) and David Salzano POC at this moment for the banks.

Notes by
CM Francisco Chaves
C6530

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Digitally signed by Chaves,Francisco Jose,000102311
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